GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:2522
ANSWERED ON:17.03.2008
IMPACT OF HIKE IN PETROL PRICES
Thomas Shri P.C.

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the recent hike in Petrol and Diesel prices has led to a further rise in prices of consumer items,services and other essential commodities;

(b) if so, the details thereof indicating the prices of said commodities and services before and after the hike in petroleum prices;and

(c) the steps taken to offset the effects of hike in petroleum prices?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND TttE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS,FOOD AND PUBLIC DISTRIBUTION (SHRI KANTILAL BHURIA)

(a) & (b): It is difficult to precisely segregate the impact of hike in Petrol and Diesel prices from those of other factors on the prices of consumer items,services and other essential commodities as impact of some of the factors, including hike in prices of Diesel and Petrol could be felt only with a time-lag. The data show that there is no immediate impact of the hike in Petroleum prices (effected on 15-2-2008) on prices of essential commodities as may be seen from the statement given at Annexure.

(c): In view of the above,does not arise.